



The Board of Directors
Dhelakhat Tea Company Limited
4, Dr Rajendra Prasad Sarani,
Kolkata - 700001

1. We have reviewed the unaudited financial results of Dhelakhat Tea Company Limited (the 'Company') for the quarter ended June 30, 2017 which are included in the accompanying Statement of Unaudited Results for the quarter. The statement has been prepared by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular dated 5th July, 2016. This Statement of Unaudited Results is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement of unaudited results are in accordance with the companies (Indian accounting standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the standard on review Engagements (SRE) 2410, "Review of interim financial information performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to the following matters :

- (a) Note b to the Statement relating to the non compliance of Ind AS 41- Biological Assets and Ind AS 16- Property Plant and Equipment and its consequent effect on depreciation and deferred tax on the financial results.
- (b) We have not reviewed, and accordingly do not express any conclusion on the comparative figures including the reconciliation to the total comprehensive income for the quarter ended June 30, 2016. As set out in Note f to the statement, these figures have been furnished by the management.

Our conclusion is not qualified in respect of these matters.

For MC Das & CO.
Chartered Accountants
Firm Registration


A.K. Banerjee
Partner
Membership No. 050243



Place: Kolkata
Date: 27th July, 2017

DHELAKHAT TEA COMPANY LIMITED

4, DR. RAJENDRA PRASAD SARANI, KOLKATA-700001
CIN: L40300WB1991PLC053444/Website:www.dhelakhat.com

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2017

Amount in Rs

SI. No.	Particulars	Quarter Ended	
		30th June, 2017 (Unaudited)	30th June, 2016 (Unaudited)
I	Revenue from operations	23,632,589	26,537,544
II	Other income	359,129	3,826,008
III	Total Revenue (I+II)	23,991,718	30,363,552
IV	Expenses:		
a	Cost of Materials Consumed	5,110,725	7,339,455
b	Increase/decrease in stock in trade and work in progress	-9,122,619	-15,387,217
c	Employee benefit expenses	26,291,006	29,317,665
d	Depreciation & amortization expenses	2,748,142	1,584,139
e	Interest & Finance Charges	661,304	747,095
f	Other Expenses	11,415,510	5,858,179
V	Total Expenditure	37,104,067	29,459,316
VI	Profit before tax (III-V)	-13,112,349	904,237
VII	Tax Expense:		
a	Current Tax	-	-
b	Deferred Tax	-	-
c	Mat Credit	-	-
VIII	Total Tax Expenses	-	-
IX	Profit(loss) for the period from continuing Operations (VI-VIII)	-13,112,349	904,237
X	Other Comprehensive Income (Net of Tax)	1,907,440	902,375
XI	Total Comprehensive Income for the period	-11,204,910	1,806,612
XII	Paid-up Equity Share Capital (Face Value Rs. 10 each)	392,770	392,770
XIII	Earning Per Share of Rs 10 Each		
	a) Basic	-28.53	4.60
	b) Diluted	-28.53	4.60

Notes:

- a) The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017, the date of transition being 1st April, 2016. Accordingly, these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013
- b) In preparation of Financial Statements for Limited Review purpose the company has adopted all applicable Indian Accounting Standards (Ind AS) in accordance with the Companies (Indian Accounting Standards) Rules, 2015 with the exception of (Ind AS 41) Biological Assets & (Ind AS 16) Property Plant & Equipment & consequent effect in the Depreciation & Deferred Taxation which the company will comply in future course of time.
- c) The Company is primarily engaged in the business of cultivation, manufacture and sale of tea and is managed organizationally as a single unit. Accordingly, there are no separable reporting segment as per Accounting Standard on Segment Reporting.
- d) The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	3 months ended 30.06.2016 UNAUDITED
Net/ Profit/(Loss) as per Previous Indian GAAP	
Add/(Less) : Adjustment on account of :	309,320
Fair Valuation of Financial Assets and Liabilities as per Ind AS 109	
Actuarial loss on employee defined benefit plan recognised in 'Other Comprehensive Income' as per Ind AS 19	594,917
/(Less) :: Adjustment on account of :	
Net/ Profit/(Loss) as per Previous Ind AS	904,237
Other Comprehensive Income (Net of Tax)	902,375
Total Comprehensive Income for the period	1,806,612

- e) The statement does not include results for the quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular dated July 5, 2016.
- f) The Ind AS compliant corresponding figures in the previous year have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- g) Figures have been regrouped and rearranged wherever necessary.
- h) Provision for Current Tax and Deferred Tax has not been considered for the period under review
- i) The above financial result were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 27th July, 2017. The Statutory Auditors have carried out a limited review of the above Financial Results.

Place: Kolkata
Date: 27th July, 2017



FOR DHELAKHAT TEA COMPANY LIMITED

Rakesh Macwan
RAKESH MACWAN
DIRECTOR
DIN: 001328442

