



**DHELAKHAT TEA CO. LIMITED**  
**LIMITED REVIEW REPORT TO THE DIRECTORS**  
**(CIN : L15492WB1917PLC002894)**

We have reviewed the accompanying statement of Un-audited financial results of M/s. Dhelakhat Tea Co. Limited for the 3<sup>rd</sup> quarter ended 31<sup>st</sup> December, 2016. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2401, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate Assurance as to whether the financial Statements are free of material Misstatement. Our review consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.

Based on our Review, nothing has come to our notice that causes us to believe that the accompanying statement of Un-audited financial results has not disclosed the information required to be disclosed in terms Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M.C.DAS & CO.**  
**Chartered Accountants**  
FRN: 301110E

  
(A. K. Banerjee)

Partner

Membership no. - 050243



Place: **Kolkata**  
Date: **09<sup>th</sup> Feb, 2017**

Statement of Unaudited Financial Results for the Quarter and Nine months Ended 31st Decemebr, 2016

Sl. No	Particulars	Rs in lacs					
		THREE MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	524.09	466.1	576.25	1255.57	1447.43	1623.84
	(b) Other operating income	3.54	28.22	5.11	70.02	14.02	55.87
	<b>Total income from operation (net)</b>	<b>527.63</b>	<b>494.32</b>	<b>581.36</b>	<b>1,325.59</b>	<b>1,461.45</b>	<b>1,679.71</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	15.30	33.46	12.22	122.15	96.77	138.57
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	147.79	(121.09)	79.60	(127.17)	(27.83)	(59.69)
	(d) Employee benefits expense	283.16	376.70	297.17	963.32	811.69	1,081.70
	(e) Depreciation and amortisation expense	7.47	7.47	7.4235	22.41	22.27	29.88
	(f) Other expense	31.95	147.79	143.42	238.32	363.52	410.38
	<b>Total Expenses</b>	<b>485.68</b>	<b>444.33</b>	<b>539.83</b>	<b>1,219.03</b>	<b>1,266.42</b>	<b>1,600.84</b>
3	<b>Profit/Loss from operation before other income, finance costs and exceptional items (1-2)</b>	<b>41.95</b>	<b>49.99</b>	<b>41.53</b>	<b>106.57</b>	<b>195.03</b>	<b>78.86</b>
4	Other income	-	-	0.80	-	0.80	0.80
5	<b>Profit/Loss from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>41.95</b>	<b>49.99</b>	<b>42.33</b>	<b>106.57</b>	<b>195.83</b>	<b>79.66</b>
6	Finance costs	16.65	10.42	12.80	38.59	29.74	53.34
7	<b>Profit/Loss from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>25.30</b>	<b>39.57</b>	<b>29.53</b>	<b>67.98</b>	<b>166.09</b>	<b>26.31</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit/Loss from ordinary activities before tax</b>	<b>25.30</b>	<b>39.57</b>	<b>29.53</b>	<b>67.98</b>	<b>166.09</b>	<b>26.31</b>
10	<b>Tax Expenses</b>						
	for Current	-	-	-	-	-	10.75
	for Deferred	-	-	-	-	-	-
	for MAT credit	-	-	-	-	-	-
	for earlier Year	-	-	-	-	-	-
11	<b>Net Profit/Loss from ordinary activities after tax</b>	<b>25.30</b>	<b>39.57</b>	<b>29.53</b>	<b>67.98</b>	<b>166.09</b>	<b>15.56</b>
12	Extra ordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13	<b>Net Profit/Loss for the period</b>	<b>25.30</b>	<b>39.57</b>	<b>29.53</b>	<b>67.98</b>	<b>166.09</b>	<b>15.56</b>
14	Paid-up equity share capital (Face value Rs 10/-)	39.27	39.27	39.27	39.27	39.27	39.27
15	Reserve excluding Revaluation Reserves						467.54
16 i)	Basic EPS Rs before and after extra ordinary items (of Rs.10/-each)	6.44	10.08	7.52	17.31	42.29	3.96
ii)	Diluted EPS Rs.before and afterextra ordinary items (of Rs.10/-each)	6.44	10.08	7.52	17.31	42.29	3.96

NOTES :

1.The above Unaudited Financial Results have been reviewed by the Audit Committee and recommended for its adoption to the Board of Directors.The Board of Directors of the Company have considered and approved the same at its Meeting held on 9th February, 2017.

2.Provision for Current Tax as well as Deferred Tax , if any required,shall be considered at the year end.

3.There are no separable reportable segments as per Accounting Standard on Segment Reporting (AS-17) as the company's primary business is growing & manufacturing of Tea.

4.No Investor complaint was pending either at the beginning or received during the period under review.

5.Figures have been regrouped/rearranged wherever necessary .

6.The Company mainly consumes the green leaf harvested from its own estates andas the production of green leaf is an integrated process having various stages such as Nursery Planting, Cultivation etc, their values at the intermediate stage could not be ascertained and also the value of green leaf is not required to be disclosed in the Annual accounts as per notification of Government of India.

Date : 9th February, 2017

4.DR.Rajendra Prasad Sarani, Kolkata - 700001



Dhelakhat Tea Company Limited

(RAKESH MACWAN)  
DIN: 01328442  
Director