



**DHELAKHAT TEA CO. LIMITED**  
**LIMITED REVIEW REPORT TO THE DIRECTORS**  
( CIN :L15492WB1917PLC002894)

We have reviewed the accompanying statement of Un-audited financial results of M/s. Dhelakhat Tea Co. Limited for the 2<sup>nd</sup>. quarter ended 30<sup>th</sup>.September,2016. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors .Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate Assurance as to whether the financial Statements are free of material Misstatement .Our review consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.

Based on our Review, nothing has come to our notice that causes us to believe that the accompanying statement of Un-audited financial results has not disclosed the information required to be disclosed in terms Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations , 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.C.DAS & CO.  
Chartered Accountants  
FRN:301110E

  
(A.K.Banerjee)



Place: Kolkata  
Date: 10<sup>th</sup>. November,2016

Partner  
Membership no.-050243



Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2016

Sl. No.	Particulars	Rs in lacs					
		THREE MONTHS ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
(a)	Net sales/ income from operations (Net of excise duty)	466.10	265.38	600.98	731.48	871.18	1,623.84
(b)	Other operating income	28.22	38.26	6.00	66.48	8.91	55.87
	<b>Total income from operation (net)</b>	<b>494.32</b>	<b>303.64</b>	<b>606.98</b>	<b>797.96</b>	<b>880.09</b>	<b>1,679.71</b>
2	<b>Expenses</b>						
(a)	Cost of materials consumed	33.46	73.39	26.98	106.85	84.55	138.57
(b)	Purchases of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(121.09)	(153.87)	6.58	(274.96)	(107.43)	(59.69)
(d)	Employee benefits expense	376.70	303.46	288.60	680.16	514.52	1,081.70
(e)	Depreciation and amortisation expense	7.47	7.47	7.43	14.94	14.85	29.88
(f)	Other expense	147.79	58.58	142.65	206.37	220.10	410.38
	<b>Total Expenses</b>	<b>444.33</b>	<b>289.03</b>	<b>472.24</b>	<b>733.36</b>	<b>726.59</b>	<b>1,600.84</b>
3	<b>Profit/Loss from operation before other income, finance costs and exceptional items (1-2)</b>	<b>49.99</b>	<b>14.61</b>	<b>134.74</b>	<b>64.60</b>	<b>153.50</b>	<b>78.86</b>
4	Other income	-	-	-	-	-	0.80
5	<b>Profit/Loss from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>49.99</b>	<b>14.61</b>	<b>134.74</b>	<b>64.60</b>	<b>153.50</b>	<b>79.66</b>
6	Finance costs	10.42	11.51	6.54	21.93	16.94	53.34
7	<b>Profit/Loss from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>39.57</b>	<b>3.10</b>	<b>128.20</b>	<b>42.67</b>	<b>136.56</b>	<b>26.31</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit/Loss from ordinary activities before tax</b>	<b>39.57</b>	<b>3.10</b>	<b>128.20</b>	<b>42.67</b>	<b>136.56</b>	<b>26.31</b>
10	Tax Expenses						
	for Current	-	-	-	-	-	10.75
	for Deferred	-	-	-	-	-	-
	for MAT credit	-	-	-	-	-	-
	for earlier Year	-	-	-	-	-	-
11	<b>Net Profit/Loss from ordinary activities after tax</b>	<b>39.57</b>	<b>3.10</b>	<b>128.20</b>	<b>42.67</b>	<b>136.56</b>	<b>15.56</b>
12	Extra ordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13	<b>Net Profit/Loss for the period</b>	<b>39.57</b>	<b>3.10</b>	<b>128.20</b>	<b>42.67</b>	<b>136.56</b>	<b>15.56</b>
14	Paid-up equity share capital (Face value Rs 10/- per share)	39.27	39.27	39.27	39.27	39.27	39.27
15	Reserve excluding Revaluation Reserves	510.22	-	-	510.22	590.91	467.54
16 i)	Basic EPS Rs before and after extra ordinary items (of Rs.10/-each)	10.07	0.80	32.65	10.87	34.77	3.96
ii)	Diluted EPS Rs. before and after extra ordinary items (of Rs.10/-each)	10.07	0.80	32.65	10.87	34.77	3.96

NOTES:

- The above Unaudited Financial Results have been reviewed by the Audit Committee and recommended for its adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its Meeting held on 10th November, 2016.
- Provision for Current Tax as well as Deferred Tax, if any required, shall be considered at the year end.
- There are no separate reportable segments as per Accounting Standard on Segment Reporting (AS-17) as the company's primary business is growing & manufacturing of Tea.
- No Investor complaint was pending either at the beginning or received during the period under review.
- The company mainly consumes the green leaf harvested from its own estates and as the production of green leaf is an integrated process having various stages such as nursery, planting, cultivation etc. their values at the intermediate stage could not be ascertained and also the value of green leaf is not required to be disclosed in the Annual Accounts as per Notification of Govt of India.
- Figures have been regrouped/rearranged wherever necessary.

Date : 10th November, 2016

4.DR.Rajendra Prasad Sarani, Kolkata - 700001



Dhelakhat Tea Company Limited

*(Signature)*  
(RAKESH MACWAN)  
DIN: 01328442  
Director





**DHELAKHAT TEA COMPANY LIMITED (CIN : L15492WB1917PLC002894)**

4, DR. RAJENDRA PRASAD SARANI, KOLKATA-700001

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**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	As at September 30, 2016	As at March 31, 2016
	(Unaudited)	(Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
(a) Share capital	3,927,700	3,927,700
(b) Reserves and surplus	51,021,772	46,754,242
<b>Sub-total - Shareholders' funds</b>	<b>54,949,472</b>	<b>50,681,942</b>
<b>Non-current liabilities</b>		
(a) Long-term borrowings	11,352,093	13,408,679
(b) Deferred tax liabilities (net)	365,494	365,494
(c) Long-term provisions	47,171,831	40,093,187
<b>Sub-total - Non-current liabilities</b>	<b>58,889,418</b>	<b>53,867,360</b>
<b>Current liabilities</b>		
(a) Short-term borrowings	18,054,539	14,628,392
(b) Trade payables	33,553,919	24,917,569
(c) Other current liabilities	25,886,083	31,798,905
(d) Short-term provisions	2,201,139	7,315,014
<b>Sub-total - Current liabilities</b>	<b>79,695,680</b>	<b>78,659,880</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>193,534,570</b>	<b>183,209,182</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Fixed assets	70,286,613	65,803,785
(b) Non-current investments	436,206	436,205
(c) Long-term loans and advances	29,456,593	48,203,822
<b>Sub-total - Non-current assets</b>	<b>100,179,411</b>	<b>114,443,812</b>
<b>Current assets</b>		
(a) Inventories	75,098,368	47,695,200
(b) Trade receivables	5,369,328	7,982,081
(c) Cash and cash equivalents	4,558,679	2,450,959
(d) Short-term loans and advances	8,328,784	10,637,130
<b>Sub-total - Current Assets</b>	<b>93,355,159</b>	<b>68,765,370</b>
<b>TOTAL- ASSETS</b>	<b>193,534,570</b>	<b>183,209,182</b>

