



Auditor's Report on Quarterly Financial Results of Dhelakhat Tea Co. Limited, pursuant to the Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

To The Board of Directors, Dhelakhat Tea Co. limited.

1. We have reviewed the unaudited financial results Dhelakhat Tea Company Limited (the 'Company') for the quarter ended June 30, 2018 which are included in the accompanying Statement of Unaudited Results for the quarter. The statement has been prepared by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular dated 5th July, 2016. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the standard on review Engagements (SRE) 2410, "Review of interim financial information perform by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, 2015 as modified by SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The comparative financial information of the Company for the quarter ended June 30, 2017 prepared in accordance with Ind AS included in the Statement have been reviewed /audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information expressed an unmodified conclusion/opinion.

Our conclusion is not modified in respect of this matter.

For Acharyya Swapan & CO.

Chartered Accountants

Firm Registration -325797E

Aditya Singh
(Aditya Singh)

Partner

Membership No. 068958



Place: Kolkata

Date: 26th July, 2018

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Also at Ranaghat

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2018

Sl. No.	Particulars	Rupees in Lakhs			
		Quarter Ended			Year Ended
		30th June, 2018 (Unaudited)	31st March, 2018 (Audited)	30th June, 2017 (Unaudited)	31st March, 2018 (Audited)
I	Revenue from operations	323.05	95.12	95.12	1,345.86
II	Other income	1.33	49.36	95.12	77.65
III	Total Revenue (I+II)	324.38	144.48	190.24	1,423.51
IV	Expenses:				
a	Cost of Materials Consumed*	82.27	57.54	51.11	118.72
b	Increase/decrease in stock in trade and work in progress	(37.39)	-	(91.23)	5.52
c	Change in fair valuation of biological assets (gain/(loss))	-	(2.95)	-	(2.95)
d	Employee benefit expenses	272.84	87.43	262.91	1,073.10
e	Depreciation & amortization expenses	9.04	16.34	27.48	36.18
f	Finance Cost	14.92	(25.02)	6.61	49.02
g	Other Expenses	61.87	43.86	114.16	336.86
V	Total Expenditure	403.55	177.20	371.04	1,616.45
VI	Profit before tax (III-V)	(79.17)	(32.72)	(180.80)	(192.94)
VII	Tax Expense:				
a	Current Tax	-	-	-	-
b	Deferred Tax	-	18.84	-	18.84
VIII	Total Tax Expenses	-	18.84	-	18.84
IX	Profit(loss) for the period (VI-VIII)	(79.17)	(51.56)	(180.80)	(211.78)
X	Other Comprehensive Income (Net of Tax)	(11.94)	(65.16)	19.07	(47.77)
XI	Total Comprehensive Income for the period	(91.11)	(116.72)	(161.73)	(259.55)
XII	Paid-up Equity Share Capital (Face Value Rs. 10 each)	39.28	39.28	39.28	39.28
XIII	Earning Per Share of Rs 10 Each				
a)	Basic	(20.16)	(13.13)	(46.03)	(53.92)
b)	Diluted	(20.16)	(13.13)	(46.03)	(53.92)

Figures of the Quarter Ended 31st March 2018 includes the effect of Changes in Inventory

Notes:

In preparation of Financial Statements for Limited Review purpose the company has adopted all applicable Indian Accounting Standards (Ind AS) in accordance with the Companies (Indian Accounting Standards) Rules, 2015.

The Change in Fair Valuation of biological assets has not been considered in the current quarter. The same will be considered at the year end.

The Company is primarily engaged in the business of cultivation, manufacture and sale of tea and is managed organizationally as a single unit. Therefore disclosure as per IND AS-108-'Operating Segments' is not applicable

The Ind AS compliant corresponding figures in the previous year have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

Figures have been regrouped and rearranged wherever necessary.

Provision for Current Tax and Deferred Tax has not been considered for the period under review

The above financial result were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 26th July, 2018. The statutory Auditors have carried out a limited review of the above Financial Results.

Kolkata
26th July, 2018



FOR DHELAKHAT TEA COMPANY LIMITED

RAKESH MACWAN
DIRECTOR
DIN:01328442