



**Auditor's Report on Financial Results of Dhelakhat Tea Co. Limited, pursuant to the Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015.**

To  
The Board of Directors,  
**Dhelakhat Tea Co. Limited.**

We have audited the Financial Results of **Dhelakhat Tea Co. Limited**, for the fourth quarter & year ended 31st. March, 2019 which are included in the accompanying "Statement of Standalone Audited Financial Results for the quarter and year ended 31<sup>st</sup>. March, 2019." being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing obligations & Disclosure requirements) regulations, 2015 and SEBI circular dated 05<sup>th</sup> July, 2016.

These Quarterly as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to issue a report on these financial statements based on our audit, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the standards of Review Engagements (SRE) 2410, "Review of interim financial information perform by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the audit to obtain moderate Assurance as to whether the financial Statements are free of material Misstatement. Our audit consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. An audit also includes assessing the accounting principle used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with IND AS and other recognized accounting practices and policies and has not disclosed the information required to disclose in terms of Regulation 33 of the listing regulation, 2015 as modified by SEBI circular dated 05<sup>th</sup> July, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.


In our opinion and to the best of our information and according to the explanation given to us the Quarterly financial results as well as the year to date results:

1. Are represented in accordance with the requirements of Regulation 33 of SEBI( Listing & Disclosure Requirements ) Regulations, 2015 in this regard and
2. Give a true & fair view of the net Loss & other financial information of the quarter ended 31.3.2019 as well as the year to date results.

Place: **Kolkata**  
Date: **30.05.2019**

For **ACHARYYA SWAPAN & Co..**  
**Chartered Accountants**

FRN: **325797E**

  
(Aditya Singh)

Partner

Membership no. - **068958**



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Also at Ranaghat

Statement of Standalone Audited Financial Results for the 4th Quarter and Year Ended 31st March 2019

Rupees in Lacs

Sl.No.	Particulars	QUARTER ENDED			Year Ended	Year Ended
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	337.95	487.96	95.12	1,478.94	1,345.86
II	Other income	25.20	12.43	49.36	61.33	77.65
III	<b>Total Revenue (I+II)</b>	<b>363.15</b>	<b>500.39</b>	<b>144.48</b>	<b>1,540.27</b>	<b>1,423.51</b>
IV	<b>Expenses</b>					
a	Cost of materials consumed including the effect of Change in Inventory	272.00	39.12	57.54	179.91	124.24
b	Increase/Decrease in Stock and Work in progress					
b	Change in carrying amount of biological assets (gain/(loss))	(1.17)	5.57	(2.95)	(1.17)	(2.95)
c	Employee benefits expense	142.31	223.48	87.43	1,081.63	1,073.10
d	Finance Cost*	(1.71)	9.45	(25.02)	36.68	49.02
e	Depreciation and amortisation expense	6.85	9.04	16.34	33.98	36.18
f	Other expenses	73.68	96.97	43.86	310.78	336.86
	<b>Total Expenses</b>	<b>491.96</b>	<b>383.63</b>	<b>177.20</b>	<b>1,641.81</b>	<b>1,616.45</b>
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	(128.81)	116.76	(32.72)	(101.54)	(192.94)
VI	Exceptional items					
VII	Profit/Loss before extraordinary items (V-VI)	(128.81)	116.76	(32.72)	(101.54)	(192.94)
VIII	Extraordinary Items					
IX	<b>Profit before tax</b>	<b>(128.81)</b>	<b>116.76</b>	<b>(32.72)</b>	<b>(101.54)</b>	<b>(192.94)</b>
X	Tax Expenses:					
	Current Tax					
	Deferred Tax	1.52		18.84	1.52	18.84
XI	Profit/(Loss) for the year from continuing operations	(130.33)	116.76	(51.56)	(103.07)	(211.78)
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) for the year from discontinuing operations	-	-	-	-	-
XV	<b>Profit / (Loss) for the year (XI+XIV)</b>	<b>(130.33)</b>	<b>116.76</b>	<b>(51.56)</b>	<b>(103.07)</b>	<b>(211.78)</b>
XVI	Other Comprehensive Income (Net of Tax)	37.74	(11.94)	(65.16)	1.92	(47.77)
XVII	<b>Total Comprehensive Income for the period</b>	<b>(92.59)</b>	<b>104.82</b>	<b>(116.72)</b>	<b>(101.15)</b>	<b>(259.55)</b>
	Paid-up equity share capital	39.28	39.28	39.28	39.28	39.28
	Reserve excluding Revaluation Reserves				236.84	297.34
XVIII	Earning Per Share:					
	(1) Basic	(33.18)	26.69	(13.13)	(26.24)	(53.92)
	(2) Diluted	(33.18)	26.69	(13.13)	(26.24)	(53.92)

\*Negative figure of Finance Cost in Q4 Result represents recognition of bearer plants as Property, Plant & Equipment and related Finance Cost has been capitalised

**Notes:**

- The Financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies ( Indian Accounting Standards) Rules, 2015 as amended.
- The company is primarily engaged in the business of cultivation, manufacture and sale of tea and is managed organizationally as a single unit. Accordingly, there are no separable reporting segment as per Accounting Standard on Segment Reporting.
- The Limited review of the financial results for the quarter & year ended March 31, 2019, pursuant to regulation 33 (C) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2018 has been carried out by the statutory auditors. The comparative figures have also been accordingly restated to confirm to the current period presentation.
- The figures for the 3 months ended 31st March 2019 and corresponding 3 months ended 31st March 2018 are the balancing figure between the audited figure in respect of full financial year and the reviewed year to date figures upto the third quarter of the respective financial year.
- Figures of the previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation
- The above Audited Financial results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 30th May 2019.

May 30th 2019

Place: Kolkata



Dhelakhat Tea Company Limited

*Rakesh Macwan*  
Rakesh Macwan  
Din : 01328442

**Dhelakhat Tea Co Limited**

(Rupees in Lacs)

Statement of Assets & Liabilities	As at	As at
	31 March 2019	31 March 2018
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
Property, plant and equipment	709.67	624.09
Capital work-in-progress	524.11	405.31
Financial assets	-	-
(i) Investments	97.55	77.12
(ii) Other financial assets	13.30	13.30
Non current tax asset (net)	78.93	78.93
Deferred tax assets (net)	62.96	65.25
Other non-current assets	60.68	62.40
<b>Total non-current assets</b>	<b>1,547.20</b>	<b>1,326.40</b>
<b>(2) Current assets</b>		
Inventories	279.24	332.89
Biological assets other than bearer plants	10.90	9.73
Financial assets	-	-
(i) Trade receivables	108.80	109.79
(ii) Cash and cash equivalents	3.00	9.04
(iii) Other bank balances	1.93	2.38
Other current assets	120.00	121.50
	-	-
<b>Total current assets</b>	<b>523.87</b>	<b>585.34</b>
<b>Total assets</b>	<b>2,071.06</b>	<b>1,911.74</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	39.28	39.28
Other equity	236.84	297.34
<b>Total equity</b>	<b>276.12</b>	<b>336.62</b>
<b>Liabilities</b>		
<b>(1) Non-current liabilities</b>		
Financial liabilities	-	-
Provisions	235.37	185.77
Deferred income	-	40.11
<b>Total non-current liabilities</b>	<b>235.37</b>	<b>225.88</b>
<b>(2) Current liabilities</b>		
Financial liabilities	-	-
(i) Borrowings	472.73	262.71
(ii) Trade payables	428.77	398.17
(iii) Other financial liabilities	495.04	363.23
Deferred income	-	0.54
Other current liabilities	13.02	157.69
Provisions	52.42	68.53
Current tax liabilities (net)	97.58	98.37
<b>Total current liabilities</b>	<b>1,559.57</b>	<b>1,349.24</b>
<b>Total liabilities</b>	<b>1,794.94</b>	<b>1,575.12</b>
<b>Total equity and liabilities</b>	<b>2,071.06</b>	<b>1,911.74</b>

