



Auditor's Report on Standalone Financial Results of Dhelakhat Tea Co. Limited, pursuant to the Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

To
The Board of Directors,
Dhelakhat Tea Co. Limited.

We have audited the Quarterly Financial Results of **Dhelakhat Tea Co. Limited**, for the first quarter ended 30th June, 2019 which are included in the accompanying "Statement of Unaudited Financial Results for the quarter ended 30th June, 2019." being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing obligations & Disclosure requirements) regulations, 2015 ..

These Quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to issue a report on these financial statements based on our audit, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), for Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the standards of Review Engagements (SRE) 2410, "Review of interim financial information perform by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the audit to obtain moderate Assurance as to whether the financial Statements are free of material Misstatement .Our audit consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. An audit also includes assessing the accounting principle used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with IND AS and other recognized accounting practices and policies and has not disclosed the information required to disclose in terms of Regulation 33 of the listing regulation, 2015 as modified by SEBI circular dated 05th July, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

In our opinion and to the best of our information and according to the explanation given to us the Quarterly financial results :

1. Are presented in accordance with the requirements of Regulation 33 of SEBI(Listing & Disclosure Requirements) Regulations, 2015 in this regard and
2. Give a true & fair view of the net Loss & other financial information of the quarter ended 30.6.2019 ..

Place: Kolkata

Date: 25.07.2019

UDIN- 19068958 AAAAAAM 6769

**For Acharyya Swapan & Co.
Chartered Accountants**

FRN: 325797E

(A.Singh)

Partner

Membership no. - 068958



Phone : 6290291721 / 8820061857, E-mail : asccal2007@gmail.com
E-mail : nabakumardasm@gmail.com
53, College Street, Kolkata - 700 073

Also at Ranaghat

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2019

Rs in Lakhs

| Sl.No. | Particulars | QUARTER ENDED | | | Year Ended 31.03.2019 (Audited) |
|--------|--|-------------------|--------------------|-------------------|---------------------------------------|
| | | 30th June 2019 | 31st March 2019 | 30th June 2018 | |
| | | (Unaudited) | (Audited) | (Unaudited) | |
| I | Revenue from Operations | 286.11 | 337.95 | 323.05 | 1,478.94 |
| II | Other income | 0.11 | 25.20 | 1.33 | 61.33 |
| III | Total Revenue (I+II) | 286.22 | 363.15 | 324.38 | 1,540.27 |
| IV | Expenses | | | | 179.91 |
| | a Cost of materials consumed, including effect of change of inventories | 51.85 | 272.00 | 100.37 | |
| | b Change in inventories of finished goods, stock in trade and work in progress | (162.95) | | (37.39) | (1.17) |
| | c Change in fair valuation of biological assets (gain/(loss)) | - | (1.17) | | |
| | d Employee benefits expense | 331.45 | 142.31 | 311.07 | 1,081.63 |
| | e Finance Cost | 6.13 | (1.71) | 14.92 | 36.68 |
| | f Depreciation and amortisation expense | 5.67 | 6.85 | 9.04 | 33.98 |
| | g Other expenses | 63.96 | 73.68 | 61.87 | 310.78 |
| | Total Expenses | 296.11 | 491.96 | 459.88 | 1,641.81 |
| V | Profit/(Loss) before exceptional and extraordinary items and tax (III-IV) | (9.89) | (128.81) | (135.50) | (101.54) |
| VI | Exceptional items | - | - | - | - |
| VII | Profit/Loss before extraordinary items (V-VI) | (9.89) | (128.81) | (135.50) | (101.54) |
| VIII | Extraordinary Items | - | - | - | - |
| IX | Profit before tax | (9.89) | (128.81) | (135.50) | (101.54) |
| X | Tax Expenses: | - | - | - | - |
| | Current Tax | - | 1.52 | - | 1.52 |
| | Deferred Tax | (9.89) | (130.33) | (135.50) | (103.06) |
| XI | Profit/(Loss) for the year from continuing operations | - | - | - | - |
| XII | Profit/(Loss) from discontinuing operations | - | - | - | - |
| XIII | Tax expenses of discontinuing operations | - | - | - | - |
| XIV | Profit/(Loss) for the year from discontinuing operations | (9.89) | (130.33) | (135.50) | (103.06) |
| XV | Profit/(Loss) for the year (XI+XIV) | 0.48 | 37.74 | (11.94) | 1.92 |
| XVI | Other Comprehensive Income | (9.41) | (92.59) | (147.44) | (101.14) |
| XVII | Total Comprehensive Income for the period | 39.28 | 39.28 | 39.28 | 39.28 |
| | Paid-up equity share capital of Rs. 10/- each | | | | 236.84 |
| | Reserve excluding Revaluation Reserves | | | | |
| XVIII | Earning Per Share: | (2.52) | (33.18) | (34.50) | (26.24) |
| | (1) Basic | (2.52) | (33.18) | (34.50) | (26.24) |
| | (2) Diluted | | | | |

Notes:

- In preparation of Financial Statements for Limited Review purpose the company has adopted all applicable Indian Accounting Standards (Ind AS) in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended
- The Change in Fair Valuation of biological assets has not been considered in the current quarter. The same will be considered at the year end.
- The Company is primarily engaged in the business of cultivation, manufacture and sale of tea and is managed organizationally as a single unit. Therefore disclosure as per IND AS-108-'Operating Segments' is not applicable
- Figures of Previous year have been regrouped and rearranged wherever necessary.
- Provision for Current Tax and Deferred Tax has not been considered for the period under review
- The above financial result were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 25th July, 2019. The Statutory Auditors have expressed an unmodified opinion on these result.

25th July 2019

Place: Kolkata



FOR DHELAKHAT TEA COMPANY LIMITED

Rakesh Macwan
RAKESH MACWAN
DIRECTOR
DIN:01328442