

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2019

(Amount in Lac)

Sl.No.	Particulars	QUARTER ENDED			SIX MONTHS ENDED		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	675.61	286.11	329.98	961.72	653.03	1,478.94
II	Other income	13.31	0.11	22.37	13.42	23.70	61.33
III	<b>Total Revenue (I+II)</b>	<b>688.92</b>	<b>286.22</b>	<b>352.35</b>	<b>975.14</b>	<b>676.73</b>	<b>1,540.27</b>
IV	<b>Expenses</b>						
a	Cost of materials consumed	77.78	51.85	53.83	129.63	136.10	179.91
b	Increase/Decrease in Stock and Work in progress	(187.74)	(162.95)	(229.92)	(350.69)	(267.31)	-
c	Change in carrying amount of biological assets (gain/(loss))	0	-	(5.57)	-	(5.57)	(1.17)
d	Employee benefits expense	446.92	331.45	443.00	778.37	715.84	1,081.63
e	Finance Cost	7.83	6.13	14.02	13.96	28.94	36.68
f	Depreciation and amortisation expense	6.55	5.67	9.05	12.22	18.09	33.98
g	Other expenses	114.00	63.96	78.26	177.96	140.13	310.78
	<b>Total Expenses</b>	<b>465.35</b>	<b>296.11</b>	<b>362.66</b>	<b>761.45</b>	<b>766.21</b>	<b>1,641.81</b>
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	223.57	(9.89)	(10.32)	213.68	(89.49)	(101.54)
	Exceptional items	0	0	-	-	-	-
VII	Profit/Loss before extraordinary items (V-VI)	223.57	(9.89)	(10.32)	213.68	(89.49)	(101.54)
VIII	Extraordinary Items						
IX	<b>Profit before tax</b>	<b>223.57</b>	<b>(9.89)</b>	<b>(10.32)</b>	<b>213.68</b>	<b>(89.49)</b>	<b>(101.54)</b>
X	Tax Expenses:						
	Current Tax	0	0	-	-	-	-
	Deferred Tax	0	0	-	-	-	1.52
XI	Profit/(Loss) for the year from continuing operations	223.57	(9.89)	(10.32)	213.68	(89.49)	(103.06)
XII	Profit/(Loss) from discontinuing operations			-	-	-	-
XIII	Tax expenses of discontinuing operations			-	-	-	-
XIV	Profit/(Loss) for the year from discontinuing operations			-	-	-	-
XV	<b>Profit/(Loss) for the year (XI+XIV)</b>	<b>223.57</b>	<b>(9.89)</b>	<b>(10.32)</b>	<b>213.68</b>	<b>(89.49)</b>	<b>(103.06)</b>
XVI	Other Comprehensive Income (Net of Tax)	0.48	0.48	(11.94)	0.96	(23.88)	1.92
XVII	<b>Total Comprehensive Income for the period</b>	<b>224.05</b>	<b>(9.41)</b>	<b>(22.26)</b>	<b>214.64</b>	<b>(113.37)</b>	<b>(101.14)</b>
	Paid-up equity share capital	39.28	39.28	39.28	39.28	39.28	39.28
	Reserve excluding Revaluation Reserves						236.84
XVIII	Earning Per Share:						
	(1) Basic	57.04	(2.40)	(5.67)	54.64	(28.86)	(26.24)
	(2) Diluted	57.04	(2.40)	(5.67)	54.64	(28.86)	(26.24)

Notes:

- Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rule, 2015 as amended from time to time.
- Provision for Deferred Tax and Current Tax if any, shall be considered at year end as the amount is not material.
- The Company is primarily engaged in the business of cultivation, manufacture and sale of tea and is managed organizationally as a single unit. Therefore disclosure as per IND AS-108-'Operating Segments' is not applicable.
- Figures for the previous Year/Periods have been regrouped and reclassified wherever necessary.
- The above Financial results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on November 7th, 2019.

November 7th, 2019

Place: Kolkata



  
**RAKESH MACWAN**  
 DIRECTOR  
 DIN: 01328442

**Dhelakhat Tea Company Limited**  
**Statement of Assets & Liabilities as at 30th September 2019**

(Amount in Lac)

Particulars	30-09-2019 Unaudited	31-03-2019 Audited
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
Property, plant and equipment	691.77	709.67
Capital work-in-progress	547.48	524.11
Financial assets	-	-
(i) Investments	97.55	97.55
(ii) Loans	-	-
(ii) Other financial assets	13.30	13.30
Non current tax asset (net)	78.93	78.93
Deferred tax assets (net)	62.96	62.96
Other non-current assets	60.53	60.68
<b>Total non-current assets</b>	<b>1,552.52</b>	<b>1,547.20</b>
<b>(2) Current assets</b>		
Inventories	612.95	279.24
Biological assets other than bearer plants	10.90	10.90
Financial assets	-	-
(i) Trade receivables	202.88	108.80
(ii) Cash and cash equivalents	46.75	3.00
(iii) Other bank balances	1.93	1.93
Other current assets	148.47	120.00
<b>Total current assets</b>	<b>1,023.88</b>	<b>523.87</b>
<b>Total assets</b>	<b>2,576.40</b>	<b>2,071.06</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	39.28	39.28
Other equity	450.52	236.84
<b>Total equity</b>	<b>489.80</b>	<b>276.12</b>
<b>Liabilities</b>		
<b>(1) Non-current liabilities</b>		
Financial liabilities	-	-
Borrowings	-	-
Provisions	251.86	235.37
Deferred income	-	-
<b>Total non-current liabilities</b>	<b>251.86</b>	<b>235.37</b>
<b>(2) Current liabilities</b>		
Financial liabilities	-	-
(i) Borrowings	371.41	472.73
(ii) Trade payables	486.24	428.77
(iii) Other financial liabilities	788.89	495.04
Deferred income	-	-
Other current liabilities	38.20	13.02
Provisions	52.42	52.42
Current tax liabilities (net)	97.58	97.58
<b>Total current liabilities</b>	<b>1,834.74</b>	<b>1,559.57</b>
<b>Total liabilities</b>	<b>2,086.59</b>	<b>1,794.94</b>
<b>Total equity and liabilities</b>	<b>2,576.40</b>	<b>2,071.06</b>





**Auditor's Report on Standalone Financial Results of Dhelakhat Tea Co. Limited, pursuant to the Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015.**

To  
The Board of Directors,  
**Dhelakhat Tea Co. Limited,**

We have reviewed the Financial Results of **Dhelakhat Tea Co. Limited**, for the quarter and period ended 30<sup>th</sup>.September,2019 which are included in the accompanying "Statement of Unaudited Financial Results for the quarter and period ended 30<sup>th</sup>.September,2019." being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing obligations & Disclosure requirements) regulations,2015 as amended ,read with SEBI Circular Nn.CIR/CFD/CMDI/44/2019 dated 29<sup>th</sup>.March,2019.

These Quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management and approved by the Board of Directors , has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34(Ind AS 34), for Interim Financial Reporting, prescribed under section 133 of the Companies Act,2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a Report on the Statement based on our review.

We conducted our review in accordance with the standards of Review Engagements (SRE) 2410, "Review of interim financial information perform by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate Assurance as to whether the financial Statements are free of material Misstatement .Our audit consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. An audit also includes assessing the accounting principle used and significant estimates made by the management. We believe that our review provides a reasonable basis for our opinion. We have not performed an Audit and accordingly we do not express an audit opinion.

Based on our review nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with IND AS and other recognized accounting practices and policies and has not disclosed the information required to disclose in terms of Regulation 33 of the SEBI (listing regulation, 2015) as modified by SEBI circular dated 05<sup>th</sup> july, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matters.

For **Acharyya Swapan & CO.**

Chartered Accountants

FRN: 325797E

(Aditya Singh)

Partner

Membership no. - 068958



Place: Kolkata

Date: 07.11.2019

UDIN: 19068958AAA AFM7987