



Auditor's Report on Standalone Financial Results of Dhelakhat Tea Co. Limited, pursuant to the Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

To
The Board of Directors,
Dhelakhat Tea Co. Limited.

We have audited the Quarterly Financial Results of **Dhelakhat Tea Co. Limited**, for the quarter and the period ended 31st.December,2019 which are included in the accompanying "Statement of Unaudited Financial Results for the quarter ended 31st.December,2019." being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing obligations & Disclosure requirements) regulations,2015 ..

These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to issue a report on these financial statements based on our audit, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34(Ind AS 34), for Interim Financial Reporting, prescribed under section 133 of the Companies Act,2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the standards of Review Engagements (SRE) 2410, "Review of interim financial information perform by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the audit to obtain moderate Assurance as to whether the financial Statements are free of material Misstatement .Our audit consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. An audit also includes assessing the accounting principle used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with IND AS and other recognized accounting practices and policies and has not disclosed the information required to disclose in terms of Regulation 33 of the listing regulation, 2015 as modified by SEBI circular dated 05th july, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Kolkata
Date: 05.02.2020

For Acharyya Swapan & Co.
Chartered Accountants

FRN 325797E

(A.Singh)

Partner

Membership no. - 068958

UDIN- 20068958A AAAAK 5503



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st December, 2019 (₹. in lakh)

Sl.No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		Year Ended 31.03.2019 (Audited)
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	
I	Revenue from Operations	511.99	675.61	487.96	1,473.71	1,140.99	1,478.94
II	Other income	-	13.31	12.43	13.42	36.13	61.33
III	Total Revenue (I+II)	511.99	688.92	500.39	1,487.13	1,177.12	1,540.27
IV	Expenses						
a	Cost of materials consumed	41.07	77.78	39.04	170.69	175.14	179.91
b	Increase/Decrease in Stock and Work in progress	-75.88	-187.74	0.08	-426.57	-267.23	-
c	Change in carrying amount of biological assets (gain/(loss))	-	-	5.57	-	-	-1.17
d	Employee benefits expense	321.74	446.92	223.48	1,100.12	939.32	1,081.63
e	Finance Cost	6.30	7.83	9.45	20.26	38.39	36.68
f	Depreciation and amortisation expense	13.26	6.55	9.04	25.48	27.13	33.98
g	Other expenses	104.04	114.00	96.97	282.00	237.10	310.78
	Total Expenses	410.54	465.35	383.63	1,171.99	1,149.85	1,641.81
V	Profit/(Loss) before exceptional and extraordinary items	101.46	223.57	116.76	315.14	27.27	-101.54
VI	CWIP Adjustment	-	-	-	-	-	-
VII	Profit/Loss before extraordinary items (V-VI)	101.46	223.57	116.76	315.14	27.27	-101.54
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax	101.46	223.57	116.76	315.14	27.27	-101.54
X	Tax Expenses:						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	1.52
XI	Profit/(Loss) for the year from continuing operations	101.46	223.57	116.76	315.14	27.27	-103.06
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(Loss) for the year from discontinuing operations	-	-	-	-	-	-
XV	Profit/(Loss) for the year (XI+XIV)	101.46	223.57	116.76	315.14	27.27	-103.06
XVI	Other Comprehensive Income (Net of Tax)	-36.78	0.48	-11.94	-35.82	-35.82	1.92
XVII	Total Comprehensive Income for the period	64.68	224.05	104.82	279.32	-8.55	-101.14
	Paid-up equity share capital	39.28	39.28	39.28	39.28	39.28	39.28
	Reserve excluding Revaluation Reserves	-	-	-	-	-	236.84
XVIII	Earning Per Share: (₹)						
	(1) Basic	16.47	57.04	26.69	71.11	-2.18	-26.24
	(2) Diluted	16.47	57.04	26.69	71.11	-2.18	-26.24

Notes:

- Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rule, 2015 as amended from time to time.
- Provision for Deferred Tax and Current Tax if any required, shall be considered at year end as the amount is not material.
- The Company is primarily engaged in the business of cultivation, manufacture and sale of tea and is managed organizationally as a single unit. Therefore disclosure
- Figures for the previous Year/Periods have been regrouped and reclassified wherever necessary.
- The above Financial results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on February 05, 2020

February 5th, 2020

Place: Kolkata

DHELAKHAT TEA COMPANY LIMITED

RAKESH MACWAN
DIRECTOR
DIN: 01328442

