



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
DHELAKHAT TEA COMPANY LIMITED**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **DHELAKHAT TEA COMPANY LIMITED** ("the Company") for the Third quarter ended December, 31st, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Acharyya Swapan & Co.

Chartered Accountants
ICAI F.R.N. 325797E

Aditya Singh
(Aditya Singh)
Partner

Mem. No. 068958



UDIN : 21068958AAAA
Place : Kolkata
Date : 10th.February,2021

DHELAKHAT TEA COMPANY LIMITED
4, DR. RAJENDRA PRASAD SARANI, KOLKATA-700001
CIN:L15492WB1917PLC002894/Website:www.dhelakhat.com
Email: dhelakhat.cs@gmail.com

Statement of unaudited Financial Results for the quarter and Nine months ended 31st December, 2020

(Rs in Lakhs)

Particulars	Three months ended			Nine months ended		Year Ended
	31-Dec-20 (Unaudited)	30-Sep-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Mar-20 (Audited)
Revenue from Operations	556.36	712.79	511.99	1,409.24	1,473.71	1,926.55
Other income	0.49	-	-	0.52	13.42	72.66
Total Revenue (I+II)	556.86	712.79	511.99	1,409.77	1,487.13	1,999.21
Expenses						
a Cost of materials consumed	29.13	51.07	41.07	112.70	127.49	215.63
b Increase/Decrease in Stock and Work in progress	1.62	(168.68)	(75.88)	(363.59)	(426.57)	(32.35)
c Change in carrying amount of biological assets (gain/(loss))	-	-	-	-	-	7.15
d Employee benefits expense	282.08	418.38	321.74	988.17	1,143.33	1,396.49
e Finance Cost	9.43	7.22	6.30	23.69	20.26	23.87
f Depreciation and amortisation expense	8.02	8.01	13.26	24.05	25.48	32.06
g Other expenses	135.96	102.04	104.04	277.98	282.00	350.84
Total Expenses	466.23	418.04	410.53	1,062.99	1,171.99	1,993.69
Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	90.63	294.75	101.46	346.78	315.14	5.52
Exceptional items	-	-	-	-	-	-
i Profit/Loss before extraordinary items (V-VI)	90.63	294.75	101.46	346.78	315.14	5.52
ii Extraordinary Items	-	-	-	-	-	-
Profit before tax	90.63	294.75	101.46	346.78	315.14	5.52
Tax Expenses:						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	5.94
Profit/(Loss) for the year from continuing operations	90.63	294.75	101.46	346.78	315.14	(0.42)
i Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
ii Tax expenses of discontinuing operations	-	-	-	-	-	-
v Profit/(Loss) for the year from discontinuing operations	-	-	-	-	-	-
Profit / (Loss) for the year (XI+XIV)	90.63	294.75	101.46	346.78	315.14	(0.42)
/i Other Comprehensive Income (Net of Tax)	5.24	5.24	(36.78)	15.73	(35.82)	20.97
VI Total Comprehensive Income for the period	95.86	299.99	64.68	362.51	279.32	20.55
Paid-up equity share capital	39.28	39.28	39.28	39.28	39.28	39.28
Reserve excluding Revaluation Reserves						
/III Earning Per Share:						
(1) Basic	23.07	75.04	16.47	88.28	71.11	(0.11)
(2) Diluted	23.07	75.04	16.47	88.28	71.11	(0.11)

The Financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended.

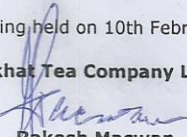
The company is primarily engaged in the business of cultivation, manufacture and sale of tea and is managed organizationally as a single unit. Accordingly, there are no separable reporting segment as per Accounting Standard on Segment Reporting.

The Limited review of the financial results for the nine months ended December 31, 2020, pursuant to regulation 33 (C) (i) of the SEBI (Listing Obligations and Disclosure requirements) Regulation, 2018 has been carried out by the statutory auditors. The comparative figures have also been accordingly restated to confirm to the current period presentation.

Figures of the previous period/year have been regrouped and reclassified, wherever considered necessary to correspond with the current period/year presentation.

The above Audited Financial results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 10th February 2021.

Dhelakhat Tea Company Limited


Rakesh Macwan
Director
Din : 01328442



Date: 10 February, 2021

Place: Kolkata