



# S. GUHA & ASSOCIATES

Chartered Accountants

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**BIHAR**  
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**JHARKHAND**  
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## Limited Review Report

### Review Report to the Board of Directors of Dhelakhat Tea Company Limited

We have reviewed the accompanying statement of unaudited financial results of **Dhelakhat Tea Company Limited** for the quarter ended September, 30, 2022 and financial statement as on that date and cash flow for the half year ended September, 30, 2022 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S. Guha & Associates**  
**Chartered Accountants**  
**FRN: 322493E**

*Sumantra Guha*

**Sumantra Guha**

**Partner**

**Membership No. 055753**

**Kolkata; 9<sup>th</sup> November, 2022**

**UDIN: 22055753 BCPWD K 5253**



**DHELAKHAT TEA COMPANY LIMITED**  
**4, DR. RAJENDRA PRASAD SARANI, KOLKATA-700001**  
**CIN:L15492WB1917PLC002894/Website:www.dhelakhat.com**  
**Email: compliances@dhelakhat.com**

**Statement of Unaudited Financial Results for the quarter and six months ended 30th September, 2022**

Sl. No.	Particulars	Rupees in Lacs					
		Three months ended			Six months ended		Year Ended
		30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-Mar-22 (Audited)
I	Revenue from Operations						
II	Other Income	1,013.13	457.35	690.39	1,470.48	1,006.03	2,025.20
III	<b>Total Revenue (I+II)</b>	<b>1,057.15</b>	<b>470.84</b>	<b>692.96</b>	<b>1,527.99</b>	<b>1,034.28</b>	<b>2,078.24</b>
IV	<b>Expenses</b>						
a	Cost of materials consumed						
b	Increase/Decrease in Stock and Work in progress	100.09	67.87	63.71	167.96	139.68	209.16
c	Change in carrying amount of biological assets (gain/(loss))	(149.14)	(141.65)	(148.03)	(290.79)	(241.52)	9.71
d	Employee benefits expense						(2.75)
e	Finance Cost	563.49	354.09	487.15	917.58	804.24	1,460.45
f	Depreciation and amortisation expense	1.24	6.12	4.09	7.36	8.90	8.74
g	Other expenses	9.33	9.32	8.51	18.65	17.02	37.29
	<b>Total Expenses</b>	<b>650.60</b>	<b>381.58</b>	<b>524.58</b>	<b>1,032.18</b>	<b>888.51</b>	<b>2,035.67</b>
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	406.56	89.26	168.37	495.82	145.77	42.57
VI	Exceptional Items						
VII	Profit/Loss before extraordinary items (V-VI)	406.56	89.26	168.37	495.82	145.77	42.57
VIII	Extraordinary Items						
IX	<b>Profit before tax</b>	<b>406.56</b>	<b>89.26</b>	<b>168.37</b>	<b>495.82</b>	<b>145.77</b>	<b>42.57</b>
X	Tax Expenses:						
	Current Tax						
	Deferred Tax						0.97
XI	Profit/(Loss) for the year from continuing operations	406.56	89.26	168.37	495.82	145.77	21.81
XII	Profit/(Loss) from discontinuing operations						19.79
XIII	Tax expenses of discontinuing operations						
XIV	Profit/(Loss) for the year from discontinuing operations						
XV	<b>Profit / (Loss) for the year (XI+XIV)</b>	<b>406.56</b>	<b>89.26</b>	<b>168.37</b>	<b>495.82</b>	<b>145.77</b>	<b>19.79</b>
XVI	Other Comprehensive Income (Net of Tax)	1.50	1.51	(1.33)	3.01	(2.65)	6.02
XVII	<b>Total Comprehensive Income for the period</b>	<b>408.06</b>	<b>90.77</b>	<b>167.04</b>	<b>498.83</b>	<b>143.11</b>	<b>25.81</b>
	Paid-up equity share capital	39.28	39.28	39.28	39.28	39.28	39.28
	Reserve excluding Revaluation Reserves						
XVIII	Earning Per Share:						
	(1) Basic	103.50	22.72	42.86	126.23	37.11	5.04
	(2) Diluted	103.50	22.72	42.86	126.23	37.11	5.04

- The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The Company is primarily engaged in the business of cultivation, manufacture and sale of tea and is managed organizationally as a single unit. Accordingly, there are no separable reporting segment as per Accounting Standard on Segment Reporting.
- The Limited Review of the financial results for the quarter and six months ended September 30, 2022, pursuant to Regulation 33 (C) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018 has been carried out by the statutory auditors. The comparative figures have also been accordingly restated to confirm to the current period presentation.
- Figures of the previous period/year have been regrouped and reclassified, wherever considered necessary to correspond with the current period/year presentation.
- No Provision for Corporate Income Tax and Deferred Tax have been considered in these accounts and those will be provided in the last Quarter of 2022-23.
- The above Unaudited Financial results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 9th November 2022

**DHELAKHAT TEA COMPANY LIMITED**

Rajvinder Singh  
 Director  
 DIN : 06931916

Date: 9th November 2022  
 Place: Kolkata




**Dhelakhat Tea Company Limited**  
**Balance Sheet as at 30 September 2022**

Particulars	30-Sep-22	31-Mar-22
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
Property, plant and equipment	1,220.60	1,212.60
Capital work-in-progress	65.45	65.45
Financial assets	-	-
(i) Investments	106.60	106.60
(ii) Other financial assets	13.30	13.30
Non current tax asset (net)	127.94	125.76
Deferred tax assets (net)	38.25	39.45
Other non-current assets	50.35	50.35
<b>Total non-current assets</b>	<b>1,622.50</b>	<b>1,613.51</b>
<b>(2) Current assets</b>		
Inventories	-	-
Biological assets other than bearer plants	550.74	274.17
Financial assets	10.37	10.37
(i) Trade receivables	-	-
(ii) Cash and cash equivalents	260.16	63.52
(iii) Other bank balances	110.45	17.68
Other current assets	0.40	0.40
<b>Total current assets</b>	<b>50.32</b>	<b>65.24</b>
<b>Total assets</b>	<b>982.43</b>	<b>431.37</b>
	<b>2,604.93</b>	<b>2,044.88</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	-	-
Other equity	39.28	39.28
<b>Total equity</b>	<b>812.78</b>	<b>313.96</b>
	<b>852.06</b>	<b>353.23</b>
<b>Liabilities</b>		
<b>(1) Non-current liabilities</b>		
Financial liabilities		
Provisions	163.13	185.18
<b>Total non-current liabilities</b>	<b>163.13</b>	<b>185.18</b>
<b>(2) Current liabilities</b>		
Financial liabilities		
(i) Borrowings	217.25	389.94
(ii) Trade payables	476.85	384.54
(iii) Other financial liabilities	734.51	587.32
Other current liabilities	42.52	25.09
Provisions	18.38	19.34
Current tax liabilities (net)	100.24	100.24
<b>Total current liabilities</b>	<b>1,589.74</b>	<b>1,506.47</b>
<b>Total liabilities</b>	<b>1,752.87</b>	<b>1,691.65</b>
<b>Total equity and liabilities</b>	<b>2,604.93</b>	<b>2,044.88</b>



**DHELAKHAT TEA CO LIMITED**

Cash flow statement for the six months ended 30 September 2022

	Particulars	30-Sep-22	31-Mar-22
A.	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
	Net Profit/ (Loss) before taxation	495.82	42.56
	Adjustments for:		
	Depreciation	18.65	37.29
	Net gain on financial assets measured at FVTPL	-	(7.27)
	Finance costs	7.36	8.74
	<b>OPERATING PROFIT / (LOSS) BEFORE WORKING CAPITAL CHANGES</b>	521.83	81.32
	Adjustments for:		
	Non-Current/Current financial and other assets	(183.91)	17.79
	Inventories	(276.57)	27.03
	Non-Current/Current financial and other liabilities/provisions	238.12	(39.15)
	<b>CASH USED IN OPERATING ACTIVITIES</b>	(222.36)	5.68
	<b>NET CASH USED IN OPERATING ACTIVITIES</b>	<b>299.47</b>	<b>87.00</b>
B.	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property, plant and equipment& CWIP	(26.65)	(75.26)
	Sale of Assets		
	<b>NET CASH GENERATED FROM INVESTING ACTIVITIES</b>	<b>(26.65)</b>	<b>(75.26)</b>
C.	<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
	Proceeds from Financial borrowings	(172.69)	6.12
	Interest paid	(7.36)	(8.74)
	<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(180.05)</b>	<b>(2.61)</b>
	<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>92.77</b>	<b>9.12</b>
	<b>CASH AND CASH EQUIVALENTS OPENING BALANCE</b>	<b>17.68</b>	<b>8.55</b>
	<b>CASH AND CASH EQUIVALENTS CLOSING BALANCE</b>	<b>110.45</b>	<b>17.68</b>

