



# S. GUHA & ASSOCIATES

Chartered Accountants

Head Office :

AE 441, SECTOR-I, SALT LAKE, DIST. NORTH 24 PARGANAS, KOLKATA-700 064

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Branches :

KOLKATA NEW DELHI MUMBAI SILIGURI AGARTALA DEOGHAR PATNA GUWAHATI PORT BLAIR

## Limited Review Report on unaudited financial results and year-to-date unaudited results of Dhelakhat Tea Company Limited

To

The Board of Directors

Dhelakhat Tea Company Limited

We have reviewed the accompanying statement of unaudited Ind AS financial results of **Dhelakhat Tea Company Limited** (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the





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SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 09.08.2023

Place: Kolkata



For S. GUHA & ASSOCIATES

Chartered Accountants

Firm Registration No. 322493E

*Sourabh Mitra*

(SOURABH MITRA)

Partner

Membership No: 308743

UDIN: 23308743BGULYW4442

**Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2023**

Sl. No.	Particulars	Rupees in Lacs			
		Three months ended		Year Ended	
		30-Jun-23 (Unaudited)	31-Mar-23 (Audited)*	30-Jun-22 (Unaudited)	31-Mar-23 (Audited)
I	Revenue from Operations	356.62	192.36	457.35	2,563.52
II	Other income	2.84	18.67	13.49	78.63
III	<b>Total Revenue (I+II)</b>	<b>359.46</b>	<b>211.03</b>	<b>470.84</b>	<b>2,642.15</b>
IV	<b>Expenses</b>				
a	Cost of materials consumed	81.98	98.98	67.87	266.89
b	Increase/Decrease in Stock and Work in progress	(145.03)	161.49	(141.65)	21.30
c	Change in carrying amount of biological assets (gain/(loss))	-	5.11	-	5.11
d	Employee benefits expense	393.83	297.44	354.09	1,710.20
e	Finance Cost	2.75	(4.92)	6.12	2.80
f	Depreciation and amortisation expense	9.82	11.31	9.32	39.28
g	Other expenses	92.69	56.06	85.83	386.23
	<b>Total Expenses</b>	<b>436.05</b>	<b>625.47</b>	<b>381.58</b>	<b>2,431.81</b>
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	(76.60)	(414.44)	89.26	210.34
VI	Exceptional items	-	-	-	-
VII	Profit/Loss before extraordinary items (V-VI)	(76.60)	(414.44)	89.26	210.34
VIII	Extraordinary Items	-	-	-	-
IX	<b>Profit before tax</b>	<b>(76.60)</b>	<b>(414.44)</b>	<b>89.26</b>	<b>210.34</b>
X	Tax Expenses:				
	Current Tax	-	15.14	-	15.14
	Deferred Tax	-	8.05	-	8.05
XI	Profit/(Loss) for the year from continuing operations	(76.60)	(437.63)	89.26	187.15
XII	Profit/(Loss) from discontinuing operations	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-
XIV	Profit/(Loss) for the year from discontinuing operations	-	-	-	-
XV	<b>Profit / (Loss) for the year (XI+XIV)</b>	<b>(76.60)</b>	<b>(437.63)</b>	<b>89.26</b>	<b>187.15</b>
XVI	Other Comprehensive Income (Net of Tax)	(9.94)	(44.29)	1.51	(39.78)
XVI	<b>Total Comprehensive Income for the period</b>	<b>(86.54)</b>	<b>(481.92)</b>	<b>90.77</b>	<b>147.37</b>
	Paid-up equity share capital	39.28	39.28	39.28	39.28
	Reserve excluding Revaluation Reserves	-	-	-	461.32
XVIII	Earning Per Share:				
	(1) Basic	(19.50)	(111.41)	22.72	47.64
	(2) Diluted	(19.50)	(111.41)	22.72	47.64

1. The Financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.

2. \*The Figures for the proceeding 3 months ended 31st March 2023 are the balancing figures between the audited figures in respect of full financial year ended 31st March 2023 and the reviewed year to date figures upto third quarter of that financial year.

3. The Limited review of the financial results for the quarter ended June 30, 2023, pursuant to regulation 33 (C) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2018 has been carried out by the statutory auditors. The comparative figures have also been accordingly restated to confirm to the current period presentation.

4. Figures of the previous period/year have been regrouped and reclassified, wherever considered necessary to correspond with the current period/year presentation.

5. The Scheme of Arrangement for amalgamation of M/s Rydak Syndicate Limited (Transferee Company) with the Company was applied for withdrawal on 3rd August, 2023 to NCLT in view of procedural discrepancy pointed out by Calcutta Stock Exchange via their mail dated 27th June, 2023. However the management will take necessary steps to adopt the Scheme of amalgamation of M/s Dhelakhat Tea Company Limited (Transferor Company) with the Company after procedural changes as suggested by the Calcutta Stock Exchange. These financial results have been prepared without giving effect of the said scheme in compliance with the requirement of IND AS 103 as notified by the Ministry of Corporate Affairs. Upon approval of the scheme by the Hon'ble NCLT, all assets and Liabilities of Transferor company would be transferred and vested in the Company w.e.f 1st April 2022 at their respective Book Value

6. No Provision for Corporate Income Tax and Deferred Tax have been considered in these accounts and those will be provided in the last Quarter of 2023-24.

7. The above Unaudited Financial results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 9th August 2023



**For S. GUHA & ASSOCIATES**  
**Chartered Accountants**  
*Souvik M. Ha*  
**Partner**

**DHELA KHAT TEA COMPANY LIMITED**  
  
**Rajvinder Singh**  
**Director**  
**DIN : 06931916**

**Date : 9 August 2023**  
**Place: Kolkata**