

Dhelakhat Tea Co. Ltd.

(CIN : L15492WB1917PLC002894)

Regd. Office : 4, Dr. Rajendra Prasad Sarani (Clive Row), Kolkata - 700 001

Phone : 033 2230-4351, (2 Lines), 033-3028 0530

Fax : (+91) 33 2230 7555, Website : www.dhelakhat.com, e-mail : compliances@dhelakhat.com

GSTIN: 19AABCD0386Q1Z5

Date: 26.05.2025

**To,
The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata – 700 001**

Scrip Code – 014013

Sub: - Declaration of Audited Financial Results under Reg. 33 for Quarter & Year ended on 31st March, 2025

Dear Sir,

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please note that the Board in their meeting held on 26th May, 2025 has considered and approved the following businesses:


- 1. Audited Standalone Financial Results of the Company and Audit Report for the Quarter and year ended on 31st March, 2025.**

This is for your information and record.

Thanking You,

Yours faithfully,

For **DHELAKHAT TEA CO LIMITED**



**Sachin Sharma
Company Secretary
Membership No: A75289**



Enc: a/a



S. GUHA & ASSOCIATES

Chartered Accountants

Head Office :

16/1, GIRISH VIDYA RATNA LANE, KOLKATA-700 009

Ph : (033) 2360 9686, 2350-6991 • E-mail : sguhaassociates@gmail.com • Website : sguhaassociates.com

Branches :

KOLKATA NEW DELHI MUMBAI SILIGURI AGARTALA DEOGHAR PATNA GUWAHATI PORT BLAIR BOLPUR

Independent Auditor's Report on Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To

The Board of Directors of the Dhelakhat Tea Company Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly and year to date financial results of **Dhelakhat Tea Company Limited** ("the Company") for the quarter and year ended March 31, 2025 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive incomes and other financial information for the quarter and year ended March 31, 2025.

Basis of Opinion

We conducted our audit in accordance with the Standards of Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Financial Results

The Financial Results have been prepared on the basis of the annual Ind-AS financial statements. The Company's management and Board of Directors are responsible for the preparation of these financial results that gives a true and fair view of the net profit/ (loss) and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds other irregularities; selection and application of appropriate





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accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatements when its exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the Audit. We also

- identify and assess the risks of material misstatements of the Financial Results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention to our auditors' report to the related disclosures in the financial results or, if such disclosure are inadequate, to modify our opinion. Our





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conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern; and

- evaluate the overall presentation, structure and content of the Financial Results, including the disclosure, and whether the Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and sufficient audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

Place: Kolkata
Date: 26th May, 2025



For S. Guha & Associates
Chartered Accountants
Firm Registration No. 322493E

Sourabh Mitra

Sourabh Mitra
Partner

Membership No. 308743
UDIN: 25308743BMIDJA7889

DHELAKHAT TEA COMPANY LIMITED
4, DR. RAJENDRA PRASAD SARANI, KOLKATA-700001
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Statement of Standalone Audited Financial Results for the 4th Quarter and Year Ended 31st March 2025

Rs in Lakhs

SI. No.	Particulars	Three months ended			Year Ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Note 2	(Unaudited)	Note 2	(Audited)	(Audited)
I	Revenue from Operations	131.87	1,036.71	177.23	2,690.06	2,099.44
II	Other income	58.66	1.09	127.49	63.88	153.73
III	Total Revenue (I+II)	190.53	1,037.80	304.72	2,753.94	2,253.17
IV	Expenses					
a	Cost of materials consumed	36.20	39.81	21.30	222.29	228.98
b	Increase/Decrease in Stock and Work in progress	70.89	154.11	51.05	(24.83)	(51.86)
c	Change in carrying amount of biological assets	(4.60)	-	(10.61)	(4.60)	(10.61)
d	Employee benefits expense	345.64	501.36	335.92	1,887.86	1,722.47
e	Finance Cost	(7.66)	7.42	(6.58)	25.31	5.95
f	Depreciation and amortisation expense	21.19	9.84	10.28	51.00	39.74
g	Other expenses	45.26	152.75	41.58	431.83	385.28
	Total Expenses	506.93	865.30	442.94	2,588.86	2,319.95
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	(316.40)	172.51	(138.22)	165.08	(66.78)
VI	Exceptional items				-	-
VII	Profit/Loss before extraordinary items (V-VI)	(316.40)	172.51	(138.22)	165.08	(66.78)
VIII	Extraordinary Items				-	-
IX	Profit before tax	(316.40)	172.51	(138.22)	165.08	(66.78)
X	Tax Expenses:				-	-
	Current Tax	6.62	-	-	6.62	-
	Deferred Tax	(12.37)	-	4.69	(12.37)	4.69
XI	Profit/(Loss) for the year from continuing operations	(310.65)	172.51	(142.91)	170.83	(71.47)
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) for the year from discontinuing operations	-	-	-	-	-
XV	Profit/(Loss) for the year (XI+XIV)	(310.65)	172.51	(142.91)	170.83	(71.47)
XVI	Other Comprehensive Income (Net of Tax)	(15.47)	-	(0.06)	(15.47)	(29.90)
XVII	Total Comprehensive Income for the period	(326.12)	172.51	(142.98)	155.36	(101.36)
	Paid-up equity share capital	39.28	39.28	39.28	39.28	39.28
	Reserve excluding Revaluation Reserves				515.30	359.94
XVIII	Earning Per Share:					
	(1) Basic	(79.09)	43.92	(36.38)	43.49	(18.19)
	(2) Diluted	(79.09)	43.92	(36.38)	43.49	(18.19)

- The Financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The figures for the 3 months ended 31st March , 2025 and the corresponding figures 3 months ended 31st March 2024 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year to date figures upto the third quarter of the respective financial year.
- The company is primarily engaged in the business of cultivation, manufacture and sale of tea and is managed organizationally as a single unit. Accordingly, there are no separable reporting segment as per Accounting Standard on Segment Reporting.
- The Scheme of arrangement for amalgamation of M/s Dhelakhat Tea Company Limited (Transferor Company) with the company has been approved by the Board of Directors in their meeting dated 25.06.2024. As per the said scheme all the assets and liabilities of the transferor company will be transferred to and vest in the company at their book value with effect from 01.04.2024. The effect of the said amalgamation scheme has not yet been implemented as the case is currently pending with the Honourable
- The Limited review of the financial results for the year ended March 31, 2025, pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2018 has been carried out by the statutory auditors. The comparative figures have also been accordingly restated to confirm to the current period presentation.
- Figures of the previous period/year have been regrouped and reclassified, wherever considered necessary to correspond with the current period/year presentation.
- The above Audited Financial results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 26th May 2025.



For S. GUHA & ASSOCIATES
Chartered Accountants

Sourabh Mitra
Partner

DHELAKHAT TEA COMPANY LIMITED

RAVINDRA SUCHANTI
Director
DIN : 00143116



Date : 26th May 2025
Place: Kolkata

Dhelakhat Tea Company Limited
Balance Sheet as at 31 March 2025

Rs in Lakhs

Particulars	31-Mar-25	31-Mar-24
ASSETS		
(1) Non-current assets		
Property, plant and equipment	1,618.80	1,412.79
Capital work-in-progress	72.81	76.64
Financial assets		
(i) Investments	118.10	116.69
(ii) Other financial assets	13.30	13.30
Non current tax asset (net)	33.61	13.90
Deferred tax assets (net)	69.03	50.49
Other non-current assets	-	-
Total non-current assets	1,925.65	1,683.80
(2) Current assets		
Inventories	359.05	313.65
Biological assets other than bearer plants	20.46	15.87
Financial assets		
(i) Trade receivables	98.43	138.73
(ii) Cash and cash equivalents	2.35	9.36
(iii) Other bank balances	-	0.40
Other current assets	66.12	79.24
Total current assets	546.41	557.25
Total assets	2,472.06	2,241.05
EQUITY AND LIABILITIES		
Equity		
Equity share capital	39.28	39.28
Other equity	515.30	359.94
Total equity	554.58	399.22
Liabilities		
(1) Non-current liabilities		
Financial liabilities		
Provisions	227.11	198.12
Total non-current liabilities	227.11	198.12
(2) Current liabilities		
Financial liabilities		
(i) Borrowings	510.76	505.06
(ii) Trade payables	-	-
Total outstanding dues of micro enterprises and small enterprises	6.60	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	476.69	453.68
(iii) Other financial liabilities	620.63	638.93
Other current liabilities	7.25	0.25
Provisions	13.71	19.77
Current tax liabilities (net)	54.72	26.03
Total current liabilities	1,690.36	1,643.72
Total liabilities	1,917.47	1,841.84
Total equity and liabilities	2,472.06	2,241.05

For S. GUHA & ASSOCIATES
Chartered Accountants

Sourabh Mitra
Partner




DHELAKHAT TEA CO LIMITED

Cash flow statement for the period ended 31st March 2025

Rs in Lakhs

	Particulars	31-Mar-25	31-Mar-24
A.	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit/ (Loss) before taxation	165.08	(66.79)
	Adjustments for:		
	Depreciation	51.00	39.74
	Net gain on financial assets measured at FVTPL	(1.41)	(2.70)
	Gain on sale of assets	-	-
	Finance costs	25.31	5.95
	Irrecoverable Receivables written off	-	-
	OPERATING PROFIT / (LOSS) BEFORE WORKING CAPITAL CHANGES	239.97	(23.80)
	Adjustments for:		
	Non-Current/Current financial and other assets	22.91	(43.20)
	Inventories	(45.40)	(47.19)
	Non-Current/Current financial and other liabilities/provisions	48.30	(21.71)
	CASH USED IN OPERATING ACTIVITIES	25.80	(112.10)
	Direct Taxes Paid (Net of Refund)	-	-
	NET CASH USED IN OPERATING ACTIVITIES	265.77	(135.89)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, plant and equipment & CWIP	(253.18)	(232.02)
	NET CASH GENERATED FROM INVESTING ACTIVITIES	(253.18)	(232.02)
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Proceeds from Financial borrowings	5.70	287.81
	Interest paid	(25.31)	(5.95)
	NET CASH USED IN FINANCING ACTIVITIES	(19.62)	281.86
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(7.02)	(86.05)
	CASH AND CASH EQUIVALENTS OPENING BALANCE	9.36	95.42
	CASH AND CASH EQUIVALENTS CLOSING BALANCE	2.35	9.36

For S. GUHA & ASSOCIATES
Chartered AccountantsSourabh Mitra
Partner
